

Palm Beach, Florida Office Tel #: (561) 433-3510

Dallas, Texas Office Tel #: (214) 616-0246 Website: www.caijets.com



TBM 700/850 Newsletter

May 2009

Welcome to our bimonthly update of the Socata TBM 700/850 market. During the previous two months the following TBM's have been sold:

YR.	S/N	MDL	A/F	ENG	EFIS	MFD	GPS	P/D	Wx	P	I	DH	RVSM	Price
1999	155	"B"	1,903	172	No	Yes	KLN-90B	No	Yes	7	7	No	No	\$1.450*
2004	275	"C2"	640	640	Yes	Yes	Garmin 530s	No	Yes	8	8	No	No	\$1.995

Legend:

S/N Serial Number Pilot Door P/S = Prop StrikeAirframe Hours A/F = Paint T/T = Traffic & TerrainENG = Engine Hours Interior GMX = GMX-200= MDL Model Damage History = Price Increased S/S Stormscope = Price Reduced = Air = Freon Air MFD = Multifunction Display Wx = Weather Uplink = New to Market Asking Price at time of Sale P/D = Pilot Door

The following TBM 700's are currently for sale:

MODEL	SERIAL			ASKING
YEAR	NUMBER	TTSN	FEATURES	PRICE
TBM	<u>700A</u>		Small door	
1991	003	3,150	70 SMOH, Sandel EHSI, Garmin 530/430, GTX-330 "S"	\$1,400,000 +
1991	004	2,309	Garmin G600, GMX-200, Garmin 530/430, New P&I	\$1,550,000
1991	019	3,197	115 SOH, EFIS, KLN-90B, New P&I 2003, Oxy system	\$1,650,000
1991	022	2,442	610 SHS, Dual Garmin GNS-480, GMX-200 MFD, TAS	\$1,500,000
1991	025	2,988	EFIS, Dual Garmin 530s, GMX-200 w/charts, Skywatch	\$1,475,000
1992	030	3,800	0 SMOH, Garmin 530, Sandel HSI, GTX 327, No EFIS	\$1,590,000
1992	053	2,525	EFIS, Dual Garmin 530's, GTX-300, WX-500, TAWS	\$1,495,000 *
1992	063	3,092	2,831 Engine, KLN-90, GTX-330, No EFIS or Freon Air	\$1,150,000
1993	067	3,299	295 SMOH, Garmin 430, Honeywell EGPWS, NDH	\$1,399,000↓*
1993	069	1,695	255 SHS, non-EFIS, KLN-90, WX-1000, New P&I 2005	\$1,475,000
1995	097	1,785	Non-EFIS, Garmin 530/430, Skywatch, WX-500, Freon	\$1,695,000
1995	098	2,370	EFIS, Garmin 530/430, GMX-200, No A/C, damage	\$1,595,000
1997	123	2,200	EFIS, GMX-200 MFD, Garmin 530/430, Propeller Strike	\$1,550,000
TBM	<u>700B</u>		Large door	
1999	148	1,405	EFIS, Dual Garmin 530s, GMX-200 MFD T/T, Wx-500	\$1,750,000
1999	151	1,350	EFIS, Garmin 530s, GMX-200 MFD, Skywatch, Wx-500	\$1,675,000 +

1999	150	1,900	EFIS, Garmin 430, GMX-200 MFD, KLN-90B, Skywatch	\$1,750,000
1999	152	725	EFIS, Garmin 530/430, GAD 42 roll steer, Skywatch HP	\$1,685,000
1999	153	1,036	1-owner, EFIS, KLN-90B, Ryan 9900BX, WX-1000E	\$1,450,000+
1999	154	1,390	EFIS, Garmin 530/430, GMX-200, GDL-69A, GTX-330	\$1,675,000
2000	164	1,490	EFIS, Dual Garmin 430's, GMX-200 MFD, EGPWS, S/S	\$1,895,000
2000	166	1,650	EFIS, KLN-90B, RDR-2000, Freon Air, No Damage	\$1,765,000
2001	182	1,048	1-owner, EFIS, Dual Garmin 530s, GMX-200, RVSM	\$1,800,000
2001	186	1,200	1-owner, RVSM, EFIS, KMD-850 MFD, KLN-90B GPS	\$1,650,000+
2001	193	955	EFIS, Garmin 530/430, IHAS8000 T/T, Skywatch TCAD	\$1,925,000
2001	198	1,780	EFIS, Garmin 530s, GMX-200, Skywatch, WX-1000E	\$1,575,000
2001	203	1,400	EFIS, Dual Garmin 530's, KMD-850 w/ EGPWS, Traffic	\$1,550,000
2002	215	1,237	EFIS, Garmin 530s, KMD-850 MFD, EGPWS, Skywatch	\$1,750,000
2002	219	1,240	EFIS, Garmin 530/430, KMD-850 MFD, Skywatch, S/S	\$1,750,000
2002	220	1,241	1-owner, EFIS, Garmin 530Ws, KMD-850, T/T, NDH	\$1,695,000+
2002	223	1,040	EFIS, Dual Garmin 530s, KMD-850 MFD, EGPWS, Wx	\$1,775,000*
2002	227	820	EFIS, Dual Garmin 530s, IHAS-8000 w/ TAS & TAWS	\$1,875,000
2002	232	930	EFIS, RVSM, IHAS-8000 w/T/T, KLN-90B, S/S, NDH	\$1,925,000
2002	235	1,875	EFIS, Dual Garmin 530's, KMD-850 MFD, Skywatch	\$1,695,000
2002	241	1,197	RVSM, EFIS, Garmin 530/480W, GMX-200, DAMAGE	\$1,595,000
TBM	700C2		Increased Gross Weight – 7,430 lbs MRAMP	
2003	249	680	EFIS, Dual Garmin 530s, KMD-850, RVSM, 850 Stacks	\$2,095,0000
2003	253	260	EFIS, Dual Garmin 530s, IHAS-8000, DVD, BF WX-500	\$2,300,000
2003	255	1,293	EFIS, Dual Garmin 530s, GMX-200 TAWS/TAS, RVSM	\$1,850,000
2003	259	1,500	EFIS, Dual Garmin 530's, GMX-200 MFD, GTX-327	\$2,200,000
2003	261	410	EFIS, Dual Garmin 530, IHAS-8000, Air, Dual GTX-327	\$2,350,000
2003	270	899	1-owner, Pilot Door, EFIS, Dual Garmin 530, IHAS-8000	\$1,995,000*
2004	274	855	EFIS, Dual Garmin 530s, KMD-850 MFD, T/T, WX-500	\$2,275,000
2004	278	850	EFIS, Dual Garmin 530s, IHAS-8000, KDR-510, NDH	\$1,975,000
2003	284	850	Pilot Door, EFIS, Dual Garmin 530s, IHAS-8000 T/T	\$2,150,000
2004	285	990	EFIS, Dual Garmin 530, Pilot Door, EX-500 w/chartview	\$2,250,000
2004	287	1,200	Pilot Door, EFIS, Dual Garmin 530s, IHAS-8000 w T/T	\$2,225,000
2004	292	640	EFIS, Dual Garmin 530s, KMD-850, WX-500, RVSM	\$2,365,000
2004	298	850	EFIS, Dual Garmin 530s, GMX-200, WX-500, RVSM	\$2,100,000
2004	300	460	EFIS, RVSM, Pilot Door, Dual Garmin 530s, IHAS-8000	\$2,295,000
2005	310	500	EFIS, Dual Garmin 530s, IHAS-8000, GTX 327/330	\$2,200,000
2005	314	460	RVSM, EFIS, Dual Garmin 530s, KMD-850, WX-500	\$2,450,000
2005	315	900	EFIS, Dual Garmin 530, GMX-200, TAS/TAWS, RVSM	\$2,195,000
2005	325	560	RVSM, EFIS, Dual Garmin 530, GMX-200, TAS/TAWS	\$2,150,000+
2005	329	700	EFIS, Dual Garmin 530s, GMX-200 with TAS/TAWS	\$2,215,000
TBM	850		Increased Performance - 315 to 320 KIAS	. , -,
2006	0356	580	Dual Garmin 530s, GMX-200 MFD, Skywatch, GTX-327	\$2,295,000
2006	0358	425	Pilot Door, Dual Garmin 530s, GMX-200, Traffic/Terrain	\$2,735,000
2006	0362	550	EFIS, Dual Garmin 530's, GMX-200, Flame Fernan	\$2,345,000+
2006	0364	615	Pilot Door, EFIS, Dual Garmin 530's, RVSM, Damage	Sale Pending!
2006	0372	699	EFIS, Dual Garmin 530, GMX-200 T/T, RVSM, WX-500	\$2,199,000*
2007	0381	330	EFIS, Dual Garmin 530s, GMX-200 MFD, RVSM, NDH	\$2,675,000
2007	0388	250	EFIS, Garmin 530s, New Paint, Damage Gear up landing	\$2,200,000
2007	0389	435	EFIS, Dual Garmin 530s, GMX-200 MFD, RVSM, NDH	\$2,650,000
2007	0390	547	EFIS, Dual Garmin 530s, GMX-200 MFD, RVSM, NDH	\$2,495,000
2007	0370	J+1	Li 15, Duai Gaillin 5508, GiviA-200 MirD, K v Sivi, NDH	ΨΔ,≒ϿϽ,∪∪∪

2007	0393	600	EFIS, Dual Garmin 530s, GMX-200 MFD, RVSM, NDH	\$2,695,000
2007	0396	430	EFIS, Dual Garmin 530s, GMX-200 MFD, RVSM, NDH	\$2,690,000
2007	0397	485	EFIS, Dual Garmin 530s, GMX-200 MFD, RVSM, NDH	\$2,495,000
2007	0400	300	EFIS, Dual Garmin 530s, GMX-200 MFD, RVSM, NDH	\$2,495,000
2007	0401	391	Pilot Door, EFIS, Garmin 530s, GMX-200 MFD, RVSM	\$2,400,000
2007	0410	290	1-Owner, EFIS-40, IHAS-8000, Dual Garmin 530,RVSM	\$2,725,000
2007	0420	140	EFIS, Dual Garmin 530s, GMX-200, RVSM, Like New!	Sale Pending!
<u>TBM</u>	<u>850</u>		GARMIN G-1000 GLASS PANEL	
2008	0448	170	Garmin G-1000, GMC-710 Autopilot, GDL-69, RVSM	\$2,700,000
2008	0452	100	Garmin G-1000, GMC-710 Autopilot, GDL-69, RVSM	\$2,800,000
2008	0469	80	Garmin G-1000, GMC-710 Autopilot, GDL-69, RVSM	\$2,700,000

*Owned or exclusively represented by Corporate AirSearch Int'l., Inc.

•	1992 Socata	TBM 700A	S/N 053	\$1,495,000
•	1992 Socata		S/N 067	\$1,399,000
•	2002 Socata	TBM 700B	S/N 223	\$1,775,000
•	2003 Socata	TBM 700C2	S/N 270	\$1,995,000
•	2006 Socata	TBM 850	S/N 372	\$2,199,000
•	2007 Socata	TBM 850	S/N 420	Sale Pending!
•	2008 King Ai	r B200GT	S/N BY-48	\$5,499,000
•	2009 Pilatus	PC-12/47E	S/N 1120	Sale Pending!

MARKET PERCEPTION IS KEY TO CURRENT AIRCRAFT VALUES

Provided courtesy of Carl Janssens, ASA | Aircraft Bluebook — Price Digest

With the warm rays of the summer sun approaching, the current economic condition of values for pre-owned aircraft is anything but sunny. The aircraft market has suffered its greatest loss in value since the corporate jet became a part of American enterprise with its introduction in the 1960s. As with any commodity traded in a free market, one that is not restricted or regulated by government controls on pricing, the core element of value is in human perception. For aircraft values, perception of worth is always on the leading edge of value.

The perception of value has been embedded in the general and corporate aviation market since its beginnings. Reflect for a moment on the case of a damage event to an aircraft. At the mere mention of the word damage, the market reacts in an aggressively negative manner. Depending on the market conditions and the nature and cure of the damage, all of these variables will impact perception of value. In an average and stable market, a whole tier of potential buyers will not even consider an aircraft with a damage incident. They just don't want to deal with the stigma and risk in value for owning such an aircraft when there are normally other similar, undamaged aircraft available for ownership as well. And those knowledgeable buyers who do consider the prospect of ownership of such an aircraft with damage history will want to be compensated for their risk, usually in the form of a discount in price in an average market. An aircraft cured from a damage incident will be restored to a condition of airworthiness that is equal to if not better than its original condition prior to the

damage incident. It is not a question of condition or safety but only of market perception that will negatively impact value.

Such is the case in the current state of our economy. The economy has been damaged. No need to point blame anywhere. We all are members of the same human race. Embedded in this damaged economy is the aircraft market. With credit scrutinized and inventory overabundant, the free will and intellect of a rational human being (aka common sense) would naturally offer something significantly less for an aircraft. The market conditions themselves yield to a severely reduced perception of value.

On the sunny side, perception is fluid. The dynamics of today's market are subject to change. Heads up for buyers: Bargain values may not get any better. Now is the time to buy.

Jet

Bluebook-at-a-glance Increased — 0 Decreased — 781 Stable — 26

Long-range business jets, such as the Bombardier Global Express, Challenger, Dassault Falcon 900/2000/50 series and Gulfstream G-IV/V/450/550, all indicated downward values in the double-digit percentage column. The same value losses also occurred in the mid-cabin series. Cessna Citation X values were down in the \$1 million. The Hawker 800 series and the Lear 60/45 series also were not able to report any stability in value. Reductions in value numbered in the millions of dollars.

Turboprop

Bluebook-at-a-glance Increased — 3 Decreased — 485 Stable — 95

Though still negative, the Beechcraft families of King Airs experienced less dramatic value adjustments. The King Air 350 was down an average of \$600,000 compared to the previous quarter. Similar percentage drops in value were also noted in the King 200 and 90 series. The Pilatus PC-12 was generally down \$300,000. The Socata 700 series was off \$200,000.

If you know of someone who is interested in receiving our newsletter please have him or her signup by visiting our website at www.caijets.com or send an email to jp@caijets.com. If you are ready to take the next step to purchase a TBM 700/850 please let us know. We can offer attractive financing packages and have the ability to take trades. We look forward to hearing how we can be of assistance.

Thank you,

James P. Hanley

President

If you would like to be removed from our newsletter please email $\underline{\mathsf{jp@caijets.com}}$ with "remove" in the subject line